Committee	Dated:
City Bridge Trust	14 th November 2018
Subject:	Public
Variations to grants/funds awarded	
Report of:	For Information
Chief Grants Officer & Director of City Bridge Trust	
(CGO)	
Report author: Ciaran Rafferty, Funding Director	

Summary

This report informs Members of one grant where a variation has been agreed by the Chief Grants Officer since your last meeting.

Recommendation

Members are asked to:

Receive this report and note its contents

Main Report

Since your last meeting, variation to the grant outlined below has been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as agreed by your Committee in October 2004.

Project Oracle Evidence Hub

In September 2017 you agreed £90,000 over three years for work to improve the standards of evidence used by organisations working with children and young people. The first instalment was drawn down last November. In July of this year the organisation informed the Trust that it was looking at a variety of solutions as it was struggling to raise core funding. More recently it confirmed that it had decided to wind up and to transfer services and intellectual property to the Centre for Youth Impact. The first year's services supported by your grant have run as planned but the funding for years 2 and 3 (£60,000 in total) has been revoked. Whether or not similar work can be delivered by the Centre for Youth Impact will be considered separately.

Ciaran Rafferty

Funding Director 020 7332 3186 ciaran.rafferty@cityoflondon.gov.uk